GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

TOURISM – Grant of Incentives to M/s ITC Hotels Limited, Kolkata for Development of 5-Star luxury Hotel at Visakhapatnam as per the provisions of Andhra Pradesh Tourism Policy 2024 -2029 - Orders - Issued.

YOUTH ADVANCEMENT, TOURISM AND CULTURE (TOURISM) DEPARTMENT

G.O.MS.No. 18 **Dated: 28-07-2025**

Read the following:

1. G.O.Ms.No.17, YAT&C (T) Department, Dt:10.12.2024.
2. Proposal of M/s ITC Hotels Limited, Kolkata.
3. Minutes of the SIPB Meeting, Dt:17.07.2025.

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ORDER: -

In the reference 1st read above, Andhra Pradesh Tourism Policy 2024-2029 has been issued with an aim to create a robust ecosystem that fosters private investment growth by streamlining approval processes, offering incentives and implementing investor-friendly policies, specially focusing on developing anchor destinations to serve as key hubs, attracting both Domestic and International tourists.

2. In the reference 2nd read above, M/s ITC Hotels Limited, Kolkata have submitted investment proposal for development of a 5-Star luxury Hotel at Visakhapatnam with an investment of Rs.328 Crores, and direct employment potential of 300 people and requested for providing incentives as per the Andhra Pradesh Tourism Policy 2024-2029.

3. The above proposal was placed before the State Investment Promotion Board (SIPB) in its meeting held on 17.07.2025 with the recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 12.07.2025. In the reference 3rd read above, the SIPB has recommended for reimbursement of 100% net SGST for a period of 12 years or up to realization of 100% fixed capital investment, whichever is earlier and to sanction all other incentives as per Andhra Pradesh Tourism Policy 2024-2029.

4. Government, after careful consideration of the recommendations of the State Investment Promotion Board (SIPB) in it is meeting held on 17.07.2025 and keeping in view the provisions of Andhra Pradesh Tourism Policy 2024-2029, hereby grant incentives to M/s ITC Hotels Limited, Kolkata for development of a 5-Star luxury Hotel at Visakhapatnam, as follows:

a) Reimbursement of 100% net SGST for a period of 12 (Twelve) years or up to realization of 100% fixed capital investment, whichever is earlier, as being a Mega Tourism project.

b) 10% of Fixed Capital Investment (FCI) limited to ₹ 25 Crore in 5 (five) equal instalments, being a Mega Tourism Project.

(Contd..2)

c) Electricity charges at industry rates.

d) Reimbursement of electricity duty for a period of 5 years.

e) Property Tax, water supply charges, sewage tax at industry rates.

5. The Chief Executive Officer, Andhra Pradesh Tourism Authority, Vijayawada shall take further necessary action, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Chief Executive Officer, Andhra Pradesh Tourism Authority, Vijayawada.
M/s ITC Hotels Limited, Kolkata (through CEO, APTA).
The District Collector, Visakhapatnam District.

Copy to:
The Finance (FMU-GAD.II) Department
The PS to Secretary to HCM.
The OSD to Minister for Tourism (TC&C)
The OSD to Chief Secretary
The PS to Special Chief Secretary to Government, YAT&C Dept.,
The G.A. (Cabinet) Department
SF/SC (2909847).

// FORWARDED :: BY ORDER//

SECTION OFFICER